FOR IMMEDIATE RELEASE June 2, 2022

Contact: Jackie Pratt
Dir. of Advocacy & Customer Experience
508-841-8314
jpratt@shrewsburyma.gov

SELCO Offers Zero-Interest Electrification & Efficiency Loans

SHREWSBURY, Massachusetts – Shrewsbury Electric and Cable Operations is now offering zero-interest loans for customers implementing a variety of electrification and efficiency home improvements. Customers in good standing may qualify for the following loan amounts:

- \$10,000 Whole-Home Heat Pumps (Air or Ground Source) NextZero Heat Pump Assessment Required
- \$3,500 Service Upgrades As required to support electrification measures such as EV charging, heat pumps, induction cooking, etc.
- \$3,500 Replacement Windows & Doors
- \$3,500 Added Insulation

The maximum loan term is 60 months. However, income qualified customers may be eligible for an extended loan term of up to 84 months. Loans are available for customers in owner-occupied homes who have been a SELCO customer in good standing for a minimum of 12 months.

Interested customers must first obtain a free home energy audit through SELCO's NextZero program online at www.NextZero.org/SELCO or by calling 1-888-333-7525 to schedule an appointment. Customers interested in loans for whole-home heat pumps must participate in the NextZero Heat Pump Assessment Program prior to applying for financing. Complete loan program details can be found online at SELCO.ShrewsburyMA.gov/loans

SELCO's zero-interest Electrification & Efficiency Loan program is one of the many ways SELCO is supporting a clean energy future. SELCO is a community owned and operated utility serving Shrewsbury, Massachusetts. SELCO provides high-quality electric, cable, telephone, and internet services at competitive prices to residential and commercial customers within the Town of Shrewsbury.

###