SHREWSBURY ELECTRIC AND CABLE OPERATIONS

YOUR COMMUNITY PROVIDED ELECTRIC & CABLE SERVICES

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SELCO Announces Net-Zero Roadmap

SHREWSBURY, Massachusetts – Shrewsbury Electric & Cable Operations has adopted a plan to achieve net-zero carbon emissions by 2032. Earlier this year, Massachusetts established guidelines for all utilities to reach net-zero emissions by 2050. The SELCO Commission voted unanimously at the July 26, 2021 meeting to adopt a power supply policy that provides a roadmap to 100% carbon-free power by 2032 – well ahead of state goals. The policy establishes a greenhouse gas emission standard for the utility and provides a clear framework for future power supply contracts as well as acquisition and retirement of Renewable Energy Certificates (RECs) in pursuit of net-zero emissions.

The accelerated net-zero timeline positions SELCO to serve as the bedrock for a clean energy transition across all other sectors within the town of Shrewsbury. SELCO General Manager Christopher Roy said "this approach balances both fiscal and environmental responsibility, resulting in the average customer seeing a monthly bill impact of around \$1 in 2021 and increasing to about \$5.60 in 2032. We believe this accelerated schedule is in alignment with customer priorities, meets or exceeds community goals for net-zero emissions, and helps establish SELCO as an industry leader."

SELCO's power supply policy will be reviewed annually by the SELCO Commission to confirm the utility is meeting benchmarks in alignment with established goals. The annual review will also ensure market fluctuations, industry trends, changes in regulatory requirements and/or public policy are reflected in the utility's roadmap to net-zero carbon emissions.

SELCO is a community owned and operated utility serving Shrewsbury, Massachusetts. SELCO provides high-quality electric, cable, telephone, and internet services at competitive prices to residential and commercial customers within the Town of Shrewsbury.

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