



### SELCO Solar Loan Participant's Agreement

**Note: an additional Loan Agreement Contract will need to be signed by the customer and SELCO once the solar PV Project is completed and interconnected.**

#### **Consumer Disclosure – Renewable Energy Certificates:**

In exchange for SELCO loan financing, SELCO shall have title and ownership to the PV Project's non-energy attributes and the associated Massachusetts Renewable Portfolio Standard Class I Renewable Energy Generation Attributes ("RPS Class I RECs), as defined in 225 CMR 14.02, for the duration of the PV Project's lifetime. The RPS Class I RECs shall be retired by SELCO via settling the RPS Class I RECs in the New England Power Pool Generation Information System ("NEPOOL GIS") on an annual basis. The System Owner can make no environmental or sustainability claims associated with the solar power generated by the PV Project, as the RPS Class I RECs created by the PV Project are the property of SELCO. Customers may elect to not receive loan financing from SELCO and retain ownership of the RECs associated with the PV Project. Customers are encouraged to work with their contractor to conduct a financial analysis comparing the costs and benefits of retaining ownership of the system's RPS Class I RECs versus relinquishing them to SELCO.

**Loan Amount:** Up to \$10,000, not to exceed 65% of total project costs before other incentives/tax credits.

**Loan Repayment Term:** Maximum term: 60 months. Minimum term: 12 months.

**Metering:** For the purposes of tracking and verifying production totals to generate RPS Class I RECs and retire as part of SELCO's power supply, SELCO will provide meters that are capable of measuring the gross output of the PV Project and meet the Small Generator Metering Protocol Minimum Accuracy Requirements contained in Rule 2.1(e) of the New England Power Pool Generation Information System's (NEPOOL GIS) Operating Rules.

I agree with the above terms.

Signature:

Printed Name:

Address: